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PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

OF THE

NAME MT ASSOCIATES, LLC

LOCATION HELENA, MONTANA

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING 2006

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1984 National Association of Utility Regulatory Commissioners Uniform System of Accounts for Water Utilities.
2. Interpret all accounting words or phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section or page which is not applicable to the respondent enter the words "Not Applicable or NA". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. Complete this report by means which result in a permanent record.
7. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
8. This report should be filled out in duplicate and one copy returned within 2 1/2 months after the close of the reporting period. The report should be returned to:

Montana Public Service Commission
Utility Division
2701 Prospect Avenue
Helena, Montana 59620

TABLE OF CONTENTS

SCHEDULE	PAGE	
Identification	2	
Income Statement	3	
Balance Sheet	4	
Contributions in Aid of Construction	5	
Accumulated Depreciation & Amortization of Utility Plant	5	
Capital Stock	6	
Retained Earnings	6	
Proprietary Capital	6	
Long Term Debt	6	
Water Utility Plant Accounts	7	
Analysis of Accumulated Depreciation by Primary Account	8	
Payments For Services Rendered By Other Than Employees	9	
Water Operation and Maintenance Expense	9	
Water Customers	10	
Operating Statistics	10	

REPORT OF

MT ASSOCIATES, LLC

(Exact Name of Utility)

1065 AVIAN ROAD & 8230 EAGLE DRIVE HELENA, MT 59602

(Address)

(City, State, Zip Code)

For Year Ended 2006

Date Utility First Organized 6/1/04

Telephone Number 406 439 2460

Location where books and records are located 3176 BAKENDALE DRIVE, HELENA, MT 59601

Contracts:			
Name	Title	Principal Business Address	Salary
LARRY MARSHALL Person to send correspondence:	MANAGING MEMBER	3176 BAKENDALE DRIVE HELENA, MT 59601	XXXXXXXX
" Person who prepared this report:	"	"	XXXXXXXX
" Officers & Managers:	"	"	\$ -0-
			\$
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Precent Ownership in Utility	Principal Business Address	Salary Charged Utility
LARRY MARSHALL	100%	3176 BAKENDALE DRIVE HELENA, MT 59601	\$ -0-
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered (DID NOT USE)		
Residential	97302.71	90,687.86
Commercial	5102.72	5,022.72
Industrial	-0-	-0-
Other Hook-up FEE	1000.00	3500.00
Unmetered		
Residential	-0-	-0-
Commerical	↑	↑
Industrial	↑	↑
Fire Protection	↑	↑
Bulk Sales	↑	↑
Sale of Materials	↓	↓
Other	-0-	-0-
TOTAL GROSS REVENUE	103,405.43	99,210.58
Operation and Maintenance Expense	68,985	76,833
Depreciation Expense	20,690	19,591
Taxes Other Than Income	-0-	-0-
Income Taxes	-0-	-0-
Deferred Federal Income Taxes	-0-	-0-
Deferred State Income Taxes	-0-	-0-
TOTAL OPERATING EXPENSE	89,675	96,424
NET OPERATING INCOME (LOSS)	13,730	1956
Other Income:		
Non-Utility Income	0	0
	0	0
	0	0
Other Deductions:		
Non-Utility Expenses	0	0
Interest Expense	0	0
NET INCOME (LOSS)	13,730	1956

DEC. 31, 2006

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	318,239	311,266
Accumulated Depreciation and Amortization	88,479	67,789
Net Utility Plant	229,760	243,477
Cash	-0-	-0-
Customer Account Receivable	1,500	2100
Other Assets (Specify) <i>Hook-up FEES</i>	-0-	3500
		-
		-
		-
Total Assets	231,260	249,077
Liabilities an Capital:		
Common Stock Issued	0	0
Preferred Stock Issued	0	0
Other Paid In Capital	0	0
Retained Earnings	0	0
Proprietary Capital	231,260	249,077
Total Capital		
Long Term Debt	0	0
Accounts Payable	0	0
Notes Payable	0	0
Customer Deposits	0	0
Accrued Taxes	0	0
Other Liabilities (Specify)	0	0
Advances for Construction	0	0
Contributions In Aid Of Construction	0	0
Total Liabilities and Capital	231,260	249,077

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	67,789	48,198
Credits During Year	20,690	19,591
Accruals Charged to Depreciation Account	0	0
Salvage	0	0
Other Credits (Specify)	0	0
Total Credits	88,479	67,789
Debits During Year:	0	
Book Cost of Plant Retired	0	
Cost of Removal	0	
Other Debits (Specify)	0	
Balance End of Year	88,479	67,789

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
N/A		
Total During Year		

ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal N/A	
State	
Total Accumulated Deferred Income Taxes	

CAPITAL STOCK

	Common Stock	Preferred Stock
<i>N/A</i>		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

RETAINED EARNINGS

	Appropriated	Unappropriated
<i>N/A</i>		
Balance first of year		
Changes during year (Specify):		
Balance end of year		

PROPRIETARY CAPITAL

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):		
<i>Net Profit for year</i>	<i>249,077</i>	
<i>Less Withdrawals</i>	<i>13,736</i>	
	<i>< 31,547 ></i>	
Balance end of year	<i>231,260</i>	

LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
<i>N/A</i>			
Total			

SEWER & WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land & Land Rights	0	0	0	0
304	Structures and Improvements	0	0	0	0
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	44,416	0	0	44,416
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	66,850	+ 6,972	0	73,822
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	200,000	0	0	200,000
331	Transmission and Distribution Mains	0	0	0	0
333	Services	0	0	0	0
334	Meters and Meter Installations	0	0	0	0
335	Hydrants	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equipment	↑	↑	↑	↑
341	Transportation Equipment	↑	↑	↑	↑
342	Stores Equipment	↑	↑	↑	↑
343	Tools, Shop & Garage Equipment	↑	↑	↑	↑
344	Laboratory Equipment	↑	↑	↑	↑
345	Power Operated Equipment	↑	↑	↑	↑
346	Communication Equipment	↑	↑	↑	↑
347	Miscellaneous Equipment	↑	↑	↑	↑
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	311,266	6,972	0	318,238

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements	0	%	%				
305	Collecting & Impounding Reservoirs	0	%	%				
306	Lake River & Other Intakes	0	%	%				
307	Wells and Springs	0	%	%				
308	Infiltrations Galleries & Tunnels	0	%	%				
309	Supply Mains	6	0%	14.3%				
310	Power Generating Equip.	0	%	%				
311	Pumping Equipment	7	0%	14.3%	45,429		11,250	54,879
320	Water Treatment Equip.	0	%	%				
330	Distribution Reservoirs & Standpipes	25	0%	4%	20,000		8,000	28,000
331	Trans. & Dist. Mains	25	0%	4%	2,160		1,446	3,606
333	Services	0	%	%				
334	Meter & Meter Installation	1	%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equip.		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant	0	%	%				
Totals					67,789		20,690	88,479

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	0
Salaries and Wages - Officers, Directors and Majority Stockholders	0
Employee Pensions and Benefits	0
Purchased Water	0
Purchased Power	0
Fuel For Power Production	0
Chemicals	0
Materials and Supplies	6376
Contractual Services	41064
Rents	0
Transportation Expense	284
Insurance Expense	1599
Regulatory Commission Expense	0
Bad Debt Expense	0
Miscellaneous Expense WATER TESTS, OFFICE SUPPLIES, FEES	2592
Total	51,915

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

[illegible]

Surface Water: River _____ Lake _____ Stream _____ Impounding Res. _____
Ground Water: Springs No. _____ Shallow Wells No. _____ Deep Wells No. _____

Size Inches	First of . Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
4	1760	0	1760	0	0	0	1760
6	4620	0	4620	0	0	0	4620
8	50	0	50	0	0	0	50
Total	6430	0	6430	0	0	0	6430

Number of Reservoirs 1 Capacity in Gallons 292,000
 Number of Standpipes 0 Capacity in Gallons 0
 Method of Purification NONE

[illegible]

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential	99	9	108	104	9	113	5
Commercial	6	0	6	6	0	6	0
Industrial	0	0	0	0	0	0	0
Fire Hydrants	0	1	1	0	1	1	0
Governmental	0	0	0	0	0	0	0
All Other	0	0	0	0	0	0	0
Total	105	10	115	110	10	120	0
							5

Total Amount of Water Obtained by all methods during the Year	<u>13,534,000</u>	gals.
Maximum Water obtained all methods during any one day	<u>113,752</u>	gals.
Minimum Amount of Water obtained all methods during one day	<u>12,880</u>	gals.
Total Amount of Water passed through customers meters during year	<u>13,539,000</u>	gals.
Range of ordinary pressure on mains <u>58</u> lbs. to <u>62</u> lbs.		
Range of fire pressure in mains <u>30</u> lbs. to <u>40</u> lbs.		

STATE OF IDAHO)
County of ADA)

We, the undersigned, on our oath do severally say that the foregoing return the
NOT ASSOCIATES, LLC ~~owner~~ water utility, has been prepared
under our direction from the original books, papers and records of said utility and declare
the same to be a full, true and correct statement embracing all the financial transactions of
said utility during the period for which the return is made.

LARRY MARSHALL

Larry Marshall

Subscribed and sworn to before me this 17 day of April, 19 2007.

Natalie Hansen

Natalie Hansen

6-12-2012 exp

